



# **MEMORANDUM**

*From the office of Town Administrator Peter R. Flynn*

Date: May 31, 2013

From: Peter Flynn

To: New Boston Board of Selectmen

Subject: Competitive Electric Power

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I have included the final piece of information relative to a potential contract agreement with Integrys Energy Services.

The Town of Goffstown and Sau#19 have already signed the contract and after much research and investigating both companies they have decided on Integrys.

The other bidder was Constellation Energy of Boston whose rates were higher and has had issues with the past issues with the PUC.

The final three items to be addressed since last meeting:

1. Ask both companies if they could change to a lower rate. This is a service that is based on the market on the day the contract is signed and they do not have any other option. We would be entering a twelve month agreement and the rate would be set for the December, 2013 as posted in spreadsheet.
2. Goffstown was originally going to send the contract to Bill Drescher for legal review but then chose not to because they were satisfied with the language which would be the standard and not for revision. The time of signing was of the essence.
3. PSNH has a rate of approximately 9.53 at this time and is asking the PUC to approve a new rate of 8.98 starting in July. (not known yet if it went through) Obviously they would not come down to the Integrys level.

***At this time I recommend that the Town of New Boston engage in a contract with Integrys Energy Systems effective immediately with an estimated rate of between 7.7 to 8.0 per kilowatt hour***